**COURSE ON**

**“PUBLIC FINANCIAL MANAGEMENT”**

**29th TO 31st JANUARY 2020**

Public Financial Management (PFM) refers to a set of laws, rules, systems and processes used by Governments to mobilize resources, allocate funds, undertake public spending, account for funds and audit results. PFM is critical to basic economic governance and essential in establishing the performance, legitimacy and accountability of functional states. A strong, transparent and accountable PFM leads to effective and equitable service delivery and regulate markets more efficiently and fairly. Civil servants may have been exposed to different aspects of PFM yet only a few have a holistic understanding of the principles of PFM and its practice in Pakistan. Contractual employees of government–owned Corporations, Regulatory Bodies, and Authorities have an even more limited understanding of principles and practice of PFM.

In this backdrop Executive Development Institute (EDI) has designed a   
course on **“Public Financial Management (PFM)**” to be held from **29th to 31st January, 2020.** This workshop is for mid to senior level officers of the Federal and Provincial Governments and Corporations, Regulatory bodies, Authorities and Attached Departments. This course will expose the participants to the theory and practice of PFM and equip them with the necessary understanding and resources to perform their functions effectively by ensuring the best value for public resources at their disposal.

**Course Outline**

**Part–1: Introduction to Public Financial Management (PFM)**

* PFM Cycle
* Governmental entities involved
* Public Revenues
  + Tax Revenues:
  + Types:
    - Direct / Progressive
    - Indirect
  + Non–Tax Revenue Receipts
* Public Expenditure
* Public Debt
* Constitutional & Legal Provisions

**Part–2: Fiscal Federalism and NFC**

* Concept of Fiscal Federalism
* Constitutional Provisions in Pakistan
* NFC & its Award

**Part–3: Introduction to Budget**

* Budget Cycle
* Budget:
  + Current Budget
  + Development Budget
  + Capital Budget
  + Supplementary Budget
* Budget Methodologies:
  + Traditional / Incremental
  + MTBF
  + Performance Based Budget
  + Output Based Budget
* Release of funds
* Fiscal Deficit

**Part–4: Procurement & PPP**

* Concept: Value for Money
* Viability Gap Fund
* PPRA and PPP Act
* Best practices

**Part–5: Accounting & Auditing**

* Principles of Accounting & Auditing
* Roles & Responsibilities of Principal Accounting Officer
* Obligations of Auditee
* Performance Audit
* Evolution in Auditor General Act
* Role of Public Accounts Committee

**Exercises:**

* NFC Award – how to formulate an Award
* Preparing a Budget

**Application Deadline(s):**

20th January, 2020

The application form can be downloaded from our website, or could be obtained from EDI Office.

**Course Fee:**

Rs.**30,000**/-

Program fee covers tuition, curricular materials, tea and lunch.

Payment will be made through cross cheque in favour of **Director Finance, National School of Public Policy**.

For more information, email at [edilhr@gmail.com](mailto:edilhr@gmail.com). Registration Forms can be submitted to Mr. Rashid Pervaiz, Additional Director (Program), Executive Development Institute, National School of Public Policy, Lahore (Ph: +92-42-99205348, Cell: +92-321-8411057)

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